

DECLARATORY RESOLUTION NO. R-

**A DECLARATORY RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 1029 West State
Boulevard, Fort Wayne, Indiana 46808 (Dana
Corporation)**

WHEREAS, Petitioner has duly filed its petition dated October 31, 1997 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;
and

WHEREAS, said project will create 50 full-time, permanent jobs for a total new, annual payroll of \$2,000,000, with the average new annual job salary being \$40,000 and

WHEREAS, the total estimated project cost is \$1,200,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2005.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 "Economic Revitalization Area" shall apply to a deduction of the assessed value of real
3 estate.

4 **SECTION 4.** That, the estimate of the number of individuals that will be employed
5 or whose employment will be retained and the estimate of the annual salaries of those
6 individuals and the estimate of the value of redevelopment or rehabilitation, all contained in
7 Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably
8 expected to result from the proposed described redevelopment or rehabilitation.

9 **SECTION 5.** That, the current year approximate tax rates for taxing units within
10 the City would be:

- 11 (a) If the proposed development does not occur, the approximate current year tax
12 rates for this site would be \$9.2453/\$100.
13 (b) If the proposed development does occur and no deduction is granted, the
14 approximate current year tax rate for the site would be \$9.2453/\$100 (the
15 change would be negligible).
16 (c) If the proposed development occurs and a deduction percentage of fifty percent
17 (50%) is assumed, the approximate current year tax rate for the site would be
18 \$9.2453/\$100 (the change would be negligible).

19 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified
20 and confirmed, or rescinded after public hearing and receipt by Common Council of the
21 above described recommendations and resolution, if applicable.

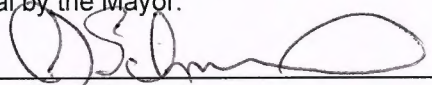
22 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
23 deduction from the assessed value of the real property shall be for a period of ten years.

24 **SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits
25 can be reasonably expected to result from the project and are sufficient to justify the
26 applicable deductions.

27 **SECTION 9.** That, the taxpayer is non-delinquent on any and all property tax due
28 to jurisdictions within Allen County, Indiana.

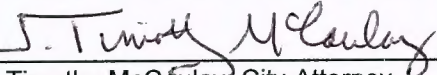
29 **SECTION 10.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that
30 has received a deduction under section 3 or 4.5 of this chapter may be required to repay the
deduction amount as determined by the county auditor in accordance with section 12 of said
chapter if the property owner ceases operations at the facility for which the deduction was
granted and if the Common Council finds that the property owner obtained the deduction by
intentionally providing false information concerning the property owner's plans to continue
operation at the facility.

SECTION 11. That, this Resolution shall be in full force and effect from and after its
passage and any and all necessary approval by the Mayor.



Member of Council

APPROVED AS TO FORM AND LEGALITY



J. Timothy McCauley, City Attorney

C. David Coll. P.E. L.S. #10498
Kerry D. Dickmeyer, L.S. #50243
John L. Updegr. L.S. #50424

Civil Engineers • Land Surveyors • Planners
 8044 East 80th Boulevard
 Fort Wayne, Indiana 46815-7830
 Office: 219-740-0125
 Fax: 219-740-0821

Sheet 1 of 2

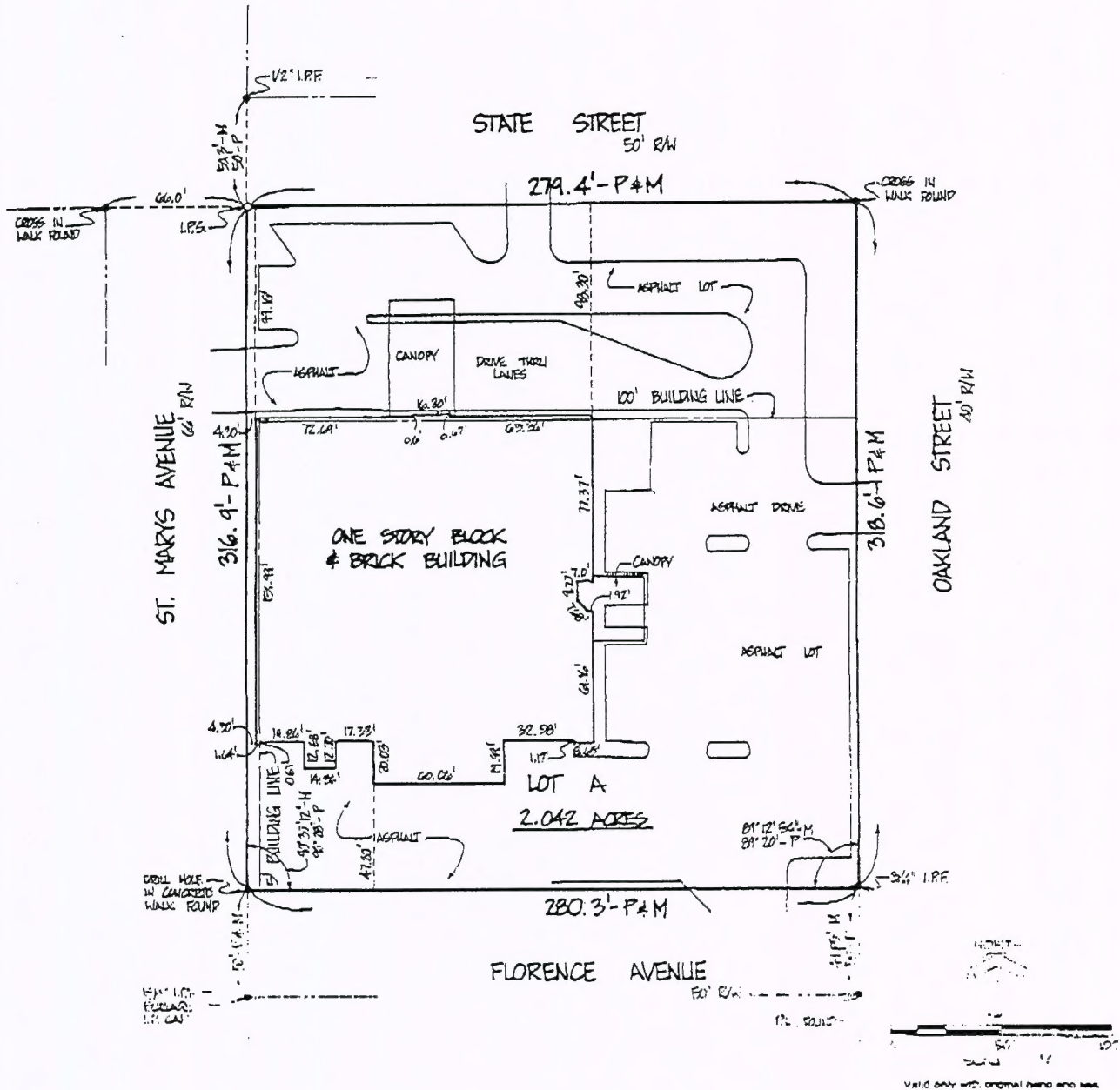
Survey No. 97337

SURVEY PLAT

This document is a re-survey of land and real estate located in WASHINGTON TOWNSHIP, AUDEN COUNTY Indiana
made in accordance with the records on file in the Office of Recorder of said county.

Lot A in ROGERS MARKETS REPLAT ADDITION TO THE CITY OF FORT WAYNE, INDIANA, according to the plat thereof, recorded in Plat Record 20, Page 11, in the Office of the Recorder of Allen County, Indiana.

FLOOD PLAIN NOTE:N.F.L.P. Flood Insurance Rate Map # 18003C0260E, Panel # 250 of 475, effective February 16, 1995, shows the above described property in a Zone X (areas determined to be outside 500 year flood plain) designation, as determined by approximate scale only, no elevations taken or established.



FILE NO. COM-10000 7 97

[illegible]

1 P. 2 - 1000 Pts. Found at grade
1 P. 3 - 500' B. Rafter, 24' long.
Kot at grade, with cat.
Lumbered (C.B.) Floor etc. etc.
P.F. - Pile Found
P.K. - P.K. hole
D - Dead
M - Measured
P - Plotted

Monuments found have no documented history, except as noted:

I hereby certify that this survey was completed under my direct supervision and to the best of my knowledge and belief was conducted according to the survey requirements set forth in SES IAC 4-13.

K. R. R.

Read the first time in full and on motion by Schmidt,
and duly adopted, read the second time by title and referred to the Committee on
Finance, (and the City Plan Commission for recommendation)
and Public Hearing to be held after due legal notice, at the Common Council Conference
Room 128, City-County Building, Fort Wayne, Indiana, on Thursday,
the 25th day of November, 19 97, at 5:30
o'clock P.M., E.S.T.

DATED: 11-25-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by _____,
and duly adopted, placed on its passage. PASSED _____ LOST
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 11-25-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana,
as (~~ANNEXATION~~) (~~APPROPRIATION~~) (~~GENERAL~~) (~~SPECIAL~~)
(~~ZONING~~) ORDINANCE RESOLUTION NO. R-99-97
on the 25th day of November, 19 97

ATTEST: SEAL
Sandra E. Kennedy Thomas P. Helmke
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the
26th day of November, 19 97,
at the hour of 3:00 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day
of November, 19 97, at the hour of 2:30
o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



STATEMENT OF BENEFITS

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

CITY OF FT WAYNE

FORM
SB - 1

OCT 31 1997

DEPT. OF ECON. DEV.

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing. If the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property in which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer Dana Corporation	
Address of taxpayer (street and number, city, state and ZIP code) 2100 West State Boulevard, Fort Wayne, IN 46808	
Name of contact person Todd Heath	Telephone number (219) 484-8631

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT		
Name of designating body FORT WAYNE COMMON COUNCIL	Resolution number R -	
Location of property 1029 West State Boulevard	County Allen	Taxing district 92
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) Will be renovating a building that is currently vacant and gutted of any interior finish.		ESTIMATED Start Date Completion Date 11/97 03/98

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 0	Salaries 0	Number retained	Salaries	Number additional 50	Salaries \$2,000,000

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	\$507,300	\$169,100		
Plus estimated values of proposed project	\$417,420	\$139,140		
Less values of any property being replaced				
Net estimated values upon completion of project	\$924,720	\$308,240		

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits:	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative Todd J. Heath	Title Certified Appr. Level II, CIA	Date signed (month, day, year) 10/31/97

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is December 31, 2005.

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements; ☒ Yes ☐ No
2. Installation of new manufacturing equipment; ☐ Yes ☒ No
3. Residentially distressed areas ☐ Yes ☒ No

C. The amount of deduction applicable for new manufacturing equipment is limited to \$ N/A cost with an assessed value of \$ N/A.

D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ 1,800,000 cost with an assessed value of \$ 1,000,000. Subject to taxpayer's non-delinquent status on any and all property tax due to taxing jurisdictions within Allen County, Indiana.

E. Other limitations or conditions (specify) _____

F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
☐ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <u>Thomas P. [Signature]</u>	Telephone number <u>(219) 427-1221</u>	Date signed (month, day, year) <u>11-25-97</u>
Attested by: <u>Donald E. [Signature]</u>	Designated body <u>Common Council</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



FOR STAFF USE ONLY:	
Declaratory Passed	19
Confirmatory Passed	19
FT Jobs Currently	
PT Jobs Currently	
\$ Avg. Annual Salary Current	
FT Jobs Created	
PT Jobs Created	
\$ Avg. Annual Salary of all New Jobs	
FT Jobs Retained	
PT Jobs Retained	
\$ Avg. Annual Salary of all Retained Jobs	

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

OCT 31 1997 - 2m

APPLICATION IS FOR:

DEPT. OF ECON DEVL.

Real estate key no. 92-3781-0001

(Check appropriate box[es] below)

☒ Real Estate Improvements

Total cost of improvements: \$1,200,000

☐ Personal Property (New Manufacturing Equipment)

Total cost of improvements: _____

TOTAL OF ABOVE IMPROVEMENTS: _____

GENERAL INFORMATION

Taxpayer's name: Dana Corporation

Telephone: 483-7174

Address listed on tax bill: Should be 2100 West State Boulevard

Name of business to be designated, if applicable: Dana Corporation

Address of property to be designated: 1029 West State Boulevard

Contact person if other than above, Name: Todd Heath

Telephone: 484-8631

Address: 6610 Mutual Drive, Fort Wayne, Indiana 46825

☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: _____

Describe the product or service to be produced or offered at the project site: This site will be used for office, computer support, and engineering.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

This building has sat vacant for several years. The interior of the building is gutted.
Currently due to the poor condition of the building there is no productive use of the
structure. By totally redoing the interior of the building it will once again be able to
be put back into use. Without a large investment the building will continue to sit vacant.

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: There is a one story brick structure that has
24,168 square feet.

Describe the condition of the structure(s) listed above: Interior of building is void of any interior
finish. Building is gutted and not currently fit for use. Building is in poor condition.

Describe improvements to be made to property to be designated: The entire interior will be redone. This
will include new carpet, wall finish, ceiling finish, heating, cooling, sprinkler system,
interior walls, and bathrooms.

Projected construction start (month/year): 11/97

Projected construction completion (month/year): 03/98

Current land assessment: \$ 57,570 Current improvements assessment: \$ 111,530

Current real estate assessment: \$ 169,100 Current property tax bill on site to be designated: \$ 15,633.87

What is the anticipated first year tax savings attributable to this designation? \$ 12,863.97

How will you use these tax savings? Invested back into the business for additional growth.

PERSONAL PROPERTY ABATEMENT

Complete this section of the application **only** if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: _____

☐ Yes ☐ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: _____ Equipment installation date: _____

Current personal property tax assessment: \$ _____ Annual personal property tax bill: \$ _____

_____ What is the anticipated first year tax savings attributable to this designation? \$ _____

_____ How will you use these tax savings?

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES ¹	TOTAL ANNUAL PAYROLL ²	AVERAGE ANNUAL SALARY ³
CURRENT NUMBER FULL- TIME	0		
CURRENT NUMBER PART- TIME	0		
NUMBER RETAINED FULL- TIME	0		
NUMBER RETAINED PART- TIME	0		
NUMBER ADDITIONAL FULL- TIME	50	\$2,000,000	\$40,000
NUMBER ADDITIONAL PART- TIME	0		

Check the boxes below if the jobs to be created will provide the listed benefits:

- ☒ Pension Plan
 ☒ Major Medical Plan
 ☒ Disability Insurance
☒ Tuition Reimbursement
 ☒ Life Insurance
 ☒ Dental Insurance

List any benefits not mentioned above: Stock purchase plan

When will you reach the levels of employment shown above? (Year and month) 03/98

Types of jobs to be created as a result of this project? Computer operators, programmers, managers

¹Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number," "Number retained," and "Number additional."

²It is to include your total annual payroll.

³Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).

REQUIRED ATTACHMENTS

The following must be attached to the application.

1. Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.
2. Check for application fee made payable to the City of Fort Wayne.

ERA filing fee	\$1,000
ERA filing fee in an EDTA	\$ 100
Amendment to extend designation	\$ 300
Other amendments	\$ 500
3. Owner's Certificate (if applicant is not the owner of property to be designated).
Should be marked as Exhibit B if applicable.

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit have been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax abatements which I may receive.

I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor in each year in which I receive a deduction. Failure to file the CF-1 form with either agency may result in a rescission of any tax abatement occurring as a result of this application.

Todd Heath

Signature of Taxpayer/Owner

10/31/97

Date

Todd Heath, Certified Appraiser, Level II, CIA
Typed Name and Title of Applicant

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: Dana Corporation is requesting the designation of an Economic Revitalization Area for real property improvements in the amount of \$1,200,000. In order to expand, Dana Corporation will rehabilitate an existing dilapidated structure that has sat vacant for years.

EFFECT OF PASSAGE: Passage of resolution will allow for the rehabilitation of an existing structure into a computer support and engineering facility for Dana Corporation. Facility will employ 50 persons.

EFFECT OF NON-PASSAGE: Potential loss of 50 employees and improvements to an existing vacant building.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Don Schmidt



MEMORANDUM

TO: City Council
FROM: Elissa McGauley, Economic Development Specialist
DATE: November 19, 1997
RE: Request for designation by Dana Corporation
 as an ERA for real property improvements

BACKGROUND

PROJECT ADDRESS:	1029 West State Boulevard	PROJECT LOCATED WITHIN:	Not Applicable
PROJECT COST:	\$ 1,200,000	COUNCILMANIC DISTRICT:	3

COMPANY PRODUCT OR SERVICE:	Dana Corporation is a manufacturer of light truck and car axles.
PROJECT DESCRIPTION:	Project will rehabilitate an existing dilapidated building that has sat vacant for years into a computer support and engineering facility for the company.

CREATED

RETAINED

JOBS CREATED (FULL-TIME):	50	JOBS RETAINED (FULL-TIME):	0
JOBS CREATED (PART-TIME):	0	JOBS RETAINED (PART-TIME):	0
TOTAL NEW PAYROLL:	\$ 2,000,000	TOTAL RETAINED PAYROLL:	\$ 0
AVERAGE SALARY (NEW):	\$ 40,000	AVERAGE SALARY (RETAINED):	\$ 0

COMMUNITY BENEFIT REVIEW

Yes ☒ No ☐ N/A ☐

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Explain: Building to be rehabilitated has sat vacant for years. Without investment the building will continue to sit vacant.

Yes ☒ No ☐ N/A ☐

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain:

Yes ☒ No ☐ N/A ☐

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Explain: Building will receive both interior and exterior improvements.

Yes ☐ No ☐ N/A ☒

Project encourages the improvement or replacement of obsolete manufacturing equipment?

Explain:

Yes ☐ No ☐ N/A ☒

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Explain:

Yes ☐ No ☐ N/A ☒

Project encourages preservation of an historically or architecturally significant structure?

Explain:

Yes ☒ No ☐ N/A ☐

ERA designation induces employment opportunities for Fort Wayne area residents?

Explain: Company will hire 50 new employees in conjunction with this project.

Yes ☒ No ☐ N/A ☐

Mean average wage of all full-time jobs to be created is at least 150% of current Federal minimum wage.

Explain: The mean average wage of full-time jobs created is 373% of the current Federal minimum wage rate.

Yes ☐ No ☐ N/A ☒

Mean average wage of all full-time jobs to be retained is at least 150% of current Federal minimum wage.

Yes ☒ No ☐ N/A ☐

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

Explain:

POLICY

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for real property is ten years.

COMMENTS

This project will create a new facility for computer support and engineering services for the company. Jobs at this facility are integral to the manufacturing process located at their manufacturing plants in the city.

Signed:

Elissa McPawley
Economic Development Specialist

Reviewed:

Elizabeth A. New
~~Sr. Economic Development Specialist~~ Director

DEPARTMENT OF ECONOMIC DEVELOPMENT

BILL NO. R-97-11-08

REPORT OF THE COMMITTEE ON FINANCE

DONALD J. SCHMIDT - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) designating an Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known
as 1029 West State Boulevard, (Dana Corporation)

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
~~(ORDINANCE)~~ (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

all Council Members

DATED: *11-25-97*

Sandra E. Kennedy
City Clerk